

Consolidated Balance Sheet

for the Financial Period Ended 31 March 2017

	31-Mar-17	31-Dec-16
	CNY	CNY
Current Assets		
Cash and cash equivalents	4,129,257,026.26	3,468,294,390.45
Bill receivables	29,207,518.46	51,640,187.21
Trade receivables	4,571,649,611.59	5,404,065,024.27
Prepayments	115,669,823.24	67,383,463.72
Other receivables	104,873,597.58	91,725,540.44
Inventories	2,799,320,723.89	2,432,731,781.83
Other current assets	266,128,429.70	302,035,485.99
Total current assets	12,016,106,730.72	11,817,875,873.91
Non-current Assets		
Available-for-sale financial asset	137,986,000.00	138,740,000.00
Long-term investments	251,150,331.90	217,483,363.27
Plant, property and equipment	7,398,868,590.81	7,141,603,302.13
Construction-in-progress	1,590,507,566.60	1,615,772,330.10
Intangible assets	1,542,758,035.49	1,452,935,940.75
Development expenditure	223,359,180.90	165,322,359.45
Goodwill	98,456,198.95	98,456,198.95
Long-term deferred expenses	124,384,397.30	120,411,706.31
Deferred tax asset	117,011,970.04	130,353,335.63
Other non-current assets	14,321,357.46	13,138,135.66
Total non-current assets	11,498,803,629.45	11,094,216,672.25
Total assets	23,514,910,360.17	22,912,092,546.16
Current liabilities		
Short-term borrowings	4,506,134,859.48	4,117,969,980.09
Bills payables	220,943,962.14	202,750,220.62
Trade payables	3,356,911,649.70	3,676,250,614.60
Payment received in advance	45,012,723.50	36,330,417.89
Accured expenses- staff salaries	234,110,055.33	453,222,443.76
Tax payables	102,738,942.17	231,078,879.41
Interests payables	14,736,587.34	4,392,007.31
Other payables	75,874,533.84	78,262,196.07

Current-portion of long-term borrowings	414,787,936.53	415,852,597.63
Total current liabilities	8,971,251,250.03	9,216,109,357.38
Non-current liabilities		
Long-term borrowings	837,018,416.55	321,306,645.48
Bonds payables	2,224,473,519.68	2,254,358,579.36
Deferred income	267,501,357.99	270,425,474.27
Deferred tax liabilities	1,451,992.31	1,460,335.70
Total non-current liabilities	3,330,445,286.53	2,847,551,034.81
Total liabilities	12,301,696,536.56	12,063,660,392.19
Equity:		
Share capital	1,529,325,391.00	1,526,629,845.00
Other equity instruments	399,474,508.05	409,511,432.99
Capital reserve	2,069,392,117.14	1,997,192,809.17
Other comprehensive income	-28,143,379.46	-40,116,277.65
Surplus reserve	740,323,433.50	740,323,433.50
Retained earnings	6,510,812,136.68	6,211,693,581.18
Total equity attributable to shareholder of parent company	11,221,184,206.91	10,845,234,824.19
Non-controlling interests	-7,970,383.30	3,197,329.78
Total shareholders' equity	11,213,213,823.61	10,848,432,153.97
Total liabilities and equity	23,514,910,360.17	22,912,092,546.16

Consolidated Statement of Comprehensive Inc

For the Financial Period From 1January 2017 to 31 March

	1 January 2017 to 31 March 2017
	CNY
Revenue	4,525,923,770.19
Cost of goods sold	3,515,308,762.16
Business taxes and surcharges	31,415,519.43
Selling and distribution expenses	112,085,307.99
General and administrative expenses	456,770,547.25
Financial costs	97,229,277.96
Impairment loss on assets	-4,876,767.42
Add: Investment income	-829,138.65
- Share of profits from equity accounted investments	-829,138.65
Operating profits	317,161,984.17
Add: other income	28,479,488.61
Less: non-operating expenses	9,933,868.01
Profit before income tax	335,707,604.77
Less: income tax expenses	47,756,762.35
Net profit for the year	287,950,842.42
Profit attributable to shareholder of parent company	299,118,555.50
Non-controlling interests	-11,167,713.08
Other Comprehensive income	11,373,034.93
- Foreign currency translation adjustment	11,972,898.19
Total comprehensive income	299,323,877.35
- Total comprehensive income attributable to shareholder of parent company	311,091,453.69
- Total comprehensive income attributable to minority interests	-11,767,576.34
EPS	
- Basic EPS	0.20
- Diluted EPS	0.20

Income

2017

1 January 2016 to 31 March 2016
CNY
2,688,756,232.04
2,036,354,829.68
34,169,405.35
63,474,663.89
297,883,315.35
52,146,907.98
-11,374,453.15
-3,214,118.90
-3,214,118.90
212,887,444.04
20,074,065.33
30,246.75
232,931,262.62
38,716,812.32
194,214,450.30
197,309,568.56
-3,095,118.26
19,002,779.89
19,002,779.89
213,217,230.19
216,312,348.45
-3,095,118.26
0.13
0.13

Consolidated Statement of Cash Flow

for the Financial Period Ended 31 March 2017

	1 January 2017 to 31 March 2017
	CNY
Cash flow from operating activities	
Cash received from sale of goods and services rendered	5,179,469,744.49
Tax refund	283,770,888.70
Cash received from other operating activities and services	55,189,878.12
Cash inflow from operating activities	5,518,430,511.31
Cash payment for purchase of goods and services	3,734,670,350.93
Cash payment of staff-related expenses	950,314,775.75
Tax paid	220,757,273.85
Tax paid for other operating activities	255,673,030.97
Cash outflow from operating activities	5,161,415,431.50
Net cash generated from operating activities	357,015,079.81
Cash flow from investing activities	
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	32,673,405.26
Proceeds from disposal of a subsidiary	
Cash received from other investing activities	
Cash inflow from investing activities	32,673,405.26
Payment for purchase of fixed assets, intangible assets and other non-current assets	541,985,246.78
Cash paid for investments	35,271,579.07
Cash paid for acquire subsidiaries and other business units	
Cash outflow from investing activities	577,256,825.85
Net cash used in investing activities	-544,583,420.59
Cash flow from financing activities	
Cash received from exercising of share option	9,415,747.27
Proceeds from bank borrowings	1,709,874,938.60
Cash received from other financing activities	130,052,264.77
Cash inflow from financing activities	1,849,342,950.64
Repayment of bank borrowings	792,301,561.13
Dividend and interest payment	35,888,852.78
Cash paid for other financing activities	1,042,626,804.43

Cash outflow from financing activities	1,870,817,218.34
Net cash used in("-")/generated from financing activities	-21,474,267.70
Effects of exchange rate change on cash and cash equivalents	-14,271,422.84
Net decrease ("-")/increase in cash and cash equivalents	-223,314,031.32
Cash and cash equivalents at beginning of year	3,213,323,986.10
Cash and cash equivalents at end of year	2,990,009,954.78

1 January 2016 to 31 March 2016
CNY
3,422,613,434.56
149,474,869.76
12,424,566.98
3,584,512,871.30
2,567,669,409.45
659,323,119.86
163,096,003.84
144,475,399.49
3,534,563,932.64
49,948,938.66
5,082,188.53
5,082,188.53
763,484,439.33
763,484,439.33
-758,402,250.80
223,758,997.61
102,181,341.04
325,940,338.65
984,118,405.31
33,960,157.25
49,273,645.60

1,067,352,208.16
-741,411,869.51
-25,856,040.84
-1,475,721,222.49
3,915,488,187.95
2,439,766,965.46